

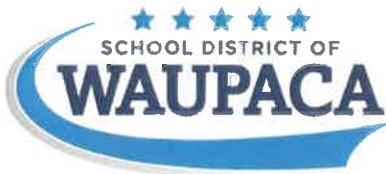
School District of Waupaca

Budget Hearing Tax Levy Certification October 29, 2020



The School District of Waupaca is committed to excellence in education.
The mission of the School District of Waupaca is to develop our students' capabilities and confidence to achieve their dreams and make the world a better place. The District will provide a safe, compassionate environment while using community resources wisely.

Carl Hayek,
Director of Business Services



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

To: Ron Saari, District Administrator
From: Carl A. Hayek – Director of Business Services
CC: School District of Waupaca Board of Education
Date: 10/22/2020
Re: **October 29, 2020 - 2020-2021 Budget Hearing & Tax Levy Certification**

Overall Tax Levy Comparison to October 13, 2020 Regular Board Meeting Projections

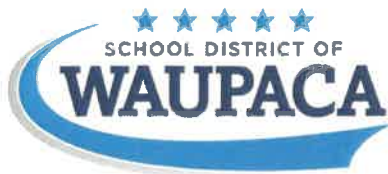
The 2020-2021 necessary tax levy to support this year’s budget is \$12,368,426. At this year’s Regular Board Meeting on October 13, 2020 the tax levy for the district was estimated at \$11,998,835, meaning the overall tax being requested in comparison to the October 13th Meeting estimate is higher. The actual Tax Mill rate per 1000 of property valuation decreases by \$0.47 from fiscal year 2019-20 (*This includes funds 10, 38, 41*).

Table 1.0 depicts this change below.

Table 1.0		
Tax Levy		
Budget - Regular Board Meeting (October 13, 2020)	Actual Tax Certification (October 29, 2020)	Change
\$11,998,835	\$12,368,426	\$369,591
Mill Rate Per 1000 of Property Valuation (October 30, 2019)	Actual Mill Rate (October 29, 2020)	
\$7.98	\$7.51	(\$0.47)

Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

General State Aid

Based upon a July 2020 estimate from the Department of Public Instruction general aid for the district was estimated at \$10,592,932 for this year's preliminary budget presented at the Regular Board Meeting on October 13, 2020. The final general aid certification amount, which the district received October 16, 2020 reflects an increased amount as shown in Table 2.0 below.

General Aid

Table 2.0

Board Meeting (October 13, 2020)	Actual General Aid Certification (October 29, 2020)	Change
\$10,592,932	\$10,667,845	\$74,913

Student Enrollment/Membership Count

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit. Student enrollment, which is based upon a three year average, is a major component to the revenue limit calculation, specifically the Third Friday Count and Summer School Count.

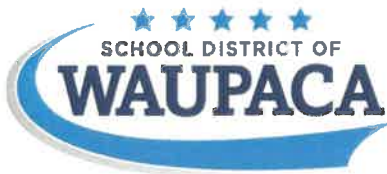
As I indicated at the October 13, 2020 meeting the district anticipated a decrease in student enrollment from the prior year estimating the combination of these two counts to be 2014 students. Final certification of the district's pupil counts from DPI increases this amount by 3 students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

Table 3.0

Enrollment

(Per Revenue Limit Worksheet)

Board Meeting Estimate (October 13, 2020)	Actual (October 29, 2020)	Difference
2014	2017	3



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

Overall Property Valuation

At the October 13, 2020 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1,647,268,248. Actual property valuation was certified by the Department of Revenue October 20, 2020 with a value of \$1,647,681,330. (See table 4.0)

Table 4.0

Property Valuation			
Board Meeting Estimate	Actual	Difference	Projection
<u>(October 13, 2020)</u>	<u>(October 29, 2020)</u>	<u></u>	<u>Variance</u>
\$1,647,268,248	\$1,647,681,330	\$413,082	0.02508%

2020-2021 Proposed Fund Balance Designation

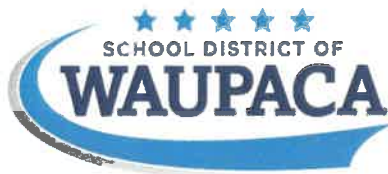
2019-20	General Fund Year End	2020-21
End of Year	Fund Equity Position	End of Year
\$1,095,436	OPEB Designated Fund Balance	\$1,095,436
\$0	Designated Debt Reduction	\$0
\$8,848,492	Designated Fund Balance	\$8,848,492
\$9,943,928	Total All Designated Fund Balances	\$9,943,928

Overview

The 2020-21 Budget is balanced (Fund 10 = Revenues \$27,334,244 – Expenses = \$27,334,244).

Budgeted Expenses were increased in three specific areas with the additional revenue limit capacity. Building site budgets increased (to the same as last year now), technology budget (virtual education need), and maintenance infrastructure budget (which was reduced to balance the overall budget as of Oct 13, 2020 prior to final revenue limit certification from DPI).

- The Final Revenue Limit Worksheet is included for your review.
- The Department of Revenue Property Valuation is included for your review.
- The Department of Public Instruction General Aid Certification is included for your review..
- Budget Hearing Motions are included for your review



Respectful, Responsible, Safe & Prepared

Carl A. Hayek
 Director of Business Services
 E2325 King Road
 Waupaca, WI 54981
 Phone- 715/258-4121
 FAX- 715/258-4125

Adopted Budget Change Request

The Annual Required Budget Publication, which is mandated to be published two weeks prior to the Budget Hearing, was published October 13, 2020. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (as stated in Table 5.0) in accordance to Wisconsin Statute 65.90(a).

Table 5.0

Notice of Change in Adopted Budget School District of Waupaca

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/29/20 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented

Line Item		2020-21 Published Budget	2020-21 Amended Budget	\$ Chg.
Revenues				
10 R 800 211 500000	General Fund Property Taxes	\$11,998,835.00	\$ 12,368,426.00	\$ 369,591.00
10 R 800 621 500000	State Equalization	\$10,592,932.00	\$ 10,667,845.00	\$ 74,913.00
10 R 800 695 500000	Per Pupil Aid	\$ 1,531,488.00	\$ 1,532,230.00	\$ 742.00
				\$ 445,246.00
Expenditures				
10 E 100 440 241000	Non- Capital Objects Elementary	\$ 130,460.00	\$ 276,215.00	\$ 145,755.00
10 E 200 440 241000	Non- Capital Objects Middle School	\$ 59,500.00	\$ 130,460.00	\$ 70,960.00
10 E 400 440 241000	Non- Capital Objects High School	\$ 205,134.00	\$ 260,953.00	\$ 55,819.00
10 E 800 411 266000	Non-Capital Objects Technology	\$ 17,000.00	\$ 75,000.00	\$ 58,000.00
10 E 800 327 255000	Construction Services	\$ 105,578.00	\$ 220,290.00	\$ 114,712.00

Dated This 29th day of October
 2020

Betty Manion
 School District
 Clerk

\$ 445,246.00

\$ -

DEPARTMENT OF PUBLIC INSTRUCTION 2020-21 REVENUE LIMIT WORKSHEET

DISTRICT:	Waupaca	6195
------------------	---------	------

DATA AS OF 10/20/2020, 2:30PM

Line 1 Amount May Not Exceed Line 11 - (Line 7B+Line 10) of Final 19-20 Revenue Limit

2019-20 General Aid Certification (19-20 Line 12A, src 621)	+	9,655,146
2019-20 Computer Aid Received (19-20 Line 12C, Src 691)	+	38,290
2019-20 Hi Pov Aid (19-20 Line 12B, Src 628)	+	0
2019-20 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	+	36,779
2019-20 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	+	12,647,024
2019-20 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	+	216,256
2019-20 Fnd 41 Levy Cert (19-220 Line 14C, Levy 41 Src 211)	+	70,000
2019-20 Aid Penalty for Over Levy (19-20 FINAL Rev Limit Wksht)	-	0
2019-20 Total Levy for All Levied Non-Recurring Exemptions*	-	446,732
NET 2020-21 Base Revenue Built from 2019-20 Data (Line 1)	=	22,216,763

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expends, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 = 2,095

	2017	2018	2019
Summer FTE:	63	84	78
% (40,40,40)	25	34	31
Sept FTE:	2,082	2,057	2,057
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	2,107	2,091	2,088

Line 6: Curr Avg:(((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 = 2,065

	2018	2019	2020
Summer FTE:	84	78	13
% (40,40,40)	34	31	5
Sept FTE:	2,057	2,057	2,012
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	2,091	2,088	2,017

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2020:

2,065

Line 10B: Declining Enrollment Exemption = 323,510

Average FTE Loss (Line 2 - Line 6, if > 0) 30

X 1.00 = 30

X (Line 5, Maximum 2020-2021 Revenue per Memb) = 10,783.66

Non-Recurring Exemption Amount: 323,510

Fall 2020 Property Values

2020 TIF-Out Tax Apportionment Equalized Valuation 1,647,681,330

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

**DEPARTMENT OF PUBLIC INSTRUCTION
2020-21 REVENUE LIMIT WORKSHEET**

2020-2021 Revenue Limit Worksheet		
1. 2019-20 Base Revenue (Funds 10, 38, 41)	(from left)	22,216,763
2. Base Sept Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	2,095
3. 2019-20 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,604.66
4. 2020-21 Per Member Change (A+B)		179.00
2020-21 Low Revenue Ceiling per s.121.905(1):	10,000	
A. Allowed Per-Member Change for 20-21 (\$179, all districts)	179.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (DPI Computed-CCDEB Dists only)	0.00	
5. 2020-21 Maximum Revenue / Member (Ln 3 + Ln 4)		10,783.66
6. Current Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	2,065
7. 2020-21 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	22,268,258
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	22,268,258	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2020-21 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2018-19 to 2019-20)	0	
E. Recurring Referenda to Exceed (If 2020-21 is first year)	0	
9. 2020-21 Limit with Recurring Exemptions (Ln 7 + Ln 8)		22,268,258
10. Total 2020-21 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		840,974
A. Non-Recurring Referenda to Exceed 2020-21 Limit	0	
B. Declining Enrollment Exemption for 2020-21 (from left)	323,510	
C. Energy Efficiency Net Exemption for 2020-21 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2020-21	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	4,058	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	513,406	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2020-21 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		23,109,232
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		10,740,806
A. 2020-21 October 15 Certification of General Aid	10,667,845	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	38,290	
D. State Aid for Exempt Personal Property (Source 691)	34,671	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		12,368,426
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	12,368,426
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	12,152,170	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	216,256	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		0
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	0	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2020 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		12,368,426
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00750656

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

**DEPARTMENT OF PUBLIC INSTRUCTION
2020-21 REVENUE LIMIT WORKSHEET**

DPI Revenue Limit Reconciliation	
Fund 10, PI-401	12,152,170.00
Fund 38, PI-401	216,256.00
Fund 41, PI-401	0.00
	12,368,426.00
Chargeback, PI-401	0.00
Fund 39, PI-401	0.00
Fund 80, PI-401	0.00
Fund 48/Other, PI-401	0.00
Total, PI-401	12,368,426.00
Carryover Computation Based on Levy Information in the PI-401	
0	0
0	0
You have levied to your maximum.	
0	
0	
	0
0	
0	
21-22 Base-Building Information	
Total Non-Recurring Exemptions:	840,974
LEVIED Total Non-Recurring Exemptions:	840,974
(to be removed from subsequent year's base)	

Fall School District Certification of 2020 Values - Tax Apportionment

Est / Recert	School / CoMun Code	Dist #	Dist #	Dist Type	School / Municipal Name	TID	TIDIN Equalized Value	TIDOUT Equalized Value	TIDOUT % To Total
	686195	0427	0427	Reg	Waupaca				
	49008	1306	1306	T	Belmont		16,869,921	16,869,921	1.023858236
	49022	1313	1313	T	Lanark		55,186,615	55,186,615	3.349350023
	68006	1850	1850	T	Dayton		411,811,250	411,811,250	24.993379636
	68010	1852	1852	T	Farmington		543,168,100	543,168,100	32.965603853
	68024	1859	1859	T	Lind		102,415,963	102,415,963	6.21576279
E+	68032	1863	1863	T	Royalton		177,201	177,201	.010754567
	68034	1864	1864	T	Saint Lawrence		10,541,528	10,541,528	.639779538
	68036	1865	1865	T	Scandinavia		17,582,561	17,582,561	1.067109318
E+	68040	1867	1867	T	Waupaca		103,192,864	103,192,864	6.262913958
	68291	1880	1880	C	Waupaca	Y	466,714,700	381,983,000	23.183062953
	69030	1897	1897	T	Saxeville		4,752,327	4,752,327	.288425129
Waupaca Totals							1,732,413,030	1,647,681,330	100.000

11 Taxation Districts

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2020-21 GENERAL AID**

USING 2019-20 PI-1506-AC REPORTS, 2019-20 AUDITED MEMBERSHIP
2019 TIFOUT SCHOOL AID VALUE (CERT MAY 2020) & 2016 COMPUTER VALUE (CERT MAY 2017)

Waupaca 6195

PART A: 2019-20 AUDITED MEMBERSHIP

A1 3RD FRI SEPT 19 MEMBERSHIP* (include Challenge Academy)	
A2 2ND FRI JAN 20 MEMBERSHIP* (include Challenge Academy)	
A3 TOTAL (A1 + A2)	
A4 AVERAGE (A3/2) (ROUNDED)	
A5 SUMMER 19 FTE EQUIVALENT** (ROUNDED)	
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	
A6C STATEWIDE CHOICE & RAGINE PUPILS STARTING IN FALL 15 & AFTER	
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS	
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS	
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)	

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2019-20 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	26,749,898.37
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	12,738,552.23
B3 GENERAL STATE AID	10R 000000 620	-	9,655,146.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAXEQUA AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	4,356,200.14

PART C: 2019-20 NET COST OF GENERAL FUND (PI-1506-AC)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	26,015,754.87
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	26,015,754.87
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	4,356,200.14
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	21,659,554.73

PART D: 2019-20 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	216,256.00
D2 TRNSF FROM GEN FUND	10E 411000 836 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	216,256.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	0.00
D7 TOTAL EXPENDITURES	38E + 39E 000	+	216,256.29
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	48,171.14
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	264,427.43

PART E: 2019-20 SHARED COST (PI-1506-AC)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	21,923,982.16
E2 TRNSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	21,923,982.16

FTE

E6 PRIMARY COST CEILING PER MEMBER	2,057.00
E7 PRIMARY CEILING (A7 * E6)	2,058.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)	4,115.00
E9 SECONDARY COST CEILING PER MEMBER	2,058.00
E10 SECONDARY CEILING (A7 * E9)	78.00
E11 SECONDARY SHARED COST	0.42
(LESSER OF E5 OR E10) - (E8)	0.00
(GREATER OF (E5 - E8 - E11) OR 0)	35.00
SHARED COST PER MEMBER =	0.00
	2,171.00

PART E: 2019-20 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER	1,000
E7 PRIMARY CEILING (A7 * E6)	2,171,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)	2,171,000.00
E9 SECONDARY COST CEILING PER MEMBER	10,030
E10 SECONDARY CEILING (A7 * E9)	21,775,130.00
E11 SECONDARY SHARED COST	19,604,130.00
(LESSER OF E5 OR E10) - (E8)	148,852.16
(GREATER OF (E5 - E8 - E11) OR 0)	
SHARED COST PER MEMBER =	\$10,099

PART F: EQUALIZED PROPERTY VALUE

F1 2019 TIFOUT VALUE (CERT MAY 20) + EXEMPT COMPUTER VALUE (CERT MAY 17)	1,619,765,078
VALUE PER MEMBER =	746,092

PART G: 2020-21 EQUAL AID BY TIER: USING 2019-20 PI-1506-AC DATA

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	4,190,030,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	2,570,264,922
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	1,331,731.36
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,451,514
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	3,151,236,894
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00622109
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	1,531,471,816
G10 SECONDARY EQUALIZATION AID (G8 * G9)	9,527,424.00
G11 TERTIARY GUARANTEED VALUE PER MEMB	656,434
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	1,425,118,214
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00010445
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	-194,646,864
G15 TERTIARY EQUALIZATION AID (G13 * G14)	-20,330.86

PART H: 2020-21 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID

H1 2020-21 EQUALIZATION AID OCT 15 CERT (G5+G10+G15) NOT < 0	10,838,824.50
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0161729997)	-175,296.00
H4A 2019-20 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	4,386.00
H4B 2019-20 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	-70.00
H5 PRIOR YEAR (2019-20) DATA ERROR ADJ/OR FEE PENALTY	0.00
H6 2020-21 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	10,667,845

***** PART I: 2020-21 OCTOBER 15 CERT - SPECIAL ADJUSTMENT, INTER- AND INTRA AID SUMMARY *****

I1 2020-21 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 OCT 15 CERT	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line H1 * -0.0161729997)	0.00
I2C 2019-20 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2020-21 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00

*15 2020-21 OCTOBER 15 CERTIFICATION GENERAL AID (H6+I3)	10,667,845
---	-------------------

THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE H1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

BUDGET SUMMARY
SCHOOL DISTRICT
OF WAUPACA

Fund	Budget 2020-2021	Projected Revenue 2020-2021	Actual		Projected Ending Fund Balance 2020-2021	FY19-20 Actual Expenses	FY18-19 Actual Expenses	FY17-18 Actual Expenses	FY16-17 Actual Expenses
			Beginning Fund Balance 2020-2021	2020-2021					
10									
General Fund									
Salary	\$12,544,208				\$12,208,893	\$12,282,630	\$12,304,562	\$12,097,012	
Fringe Benefits	\$4,118,816				\$4,021,078	\$4,207,867	\$4,131,661	\$3,988,767	
Elementary Non-Salary	\$374,792				\$268,337	\$318,932	\$153,076	\$199,470	
Middle School Non-Salary	\$130,460				\$117,205	\$141,501	\$138,180	\$182,022	
High Non-Salary	\$260,953				\$223,369	\$253,889	\$273,494	\$229,806	
District Wide Non-Salary	\$7,304,605				\$6,753,589	\$6,247,505	\$6,559,734	\$4,899,433	
Transfers from Fund 27 & 50	\$2,600,410				\$2,423,284	\$2,444,031	\$2,456,605	\$2,134,750	
TOTAL FUND 10	\$27,334,244	\$27,334,244	\$9,943,928	\$9,943,928	\$26,015,755	\$25,896,355	\$26,017,312	\$23,731,260	
			\$0						
21									
Special Revenue Trust Fund	\$280,000	\$280,000	\$259,759	\$259,759	\$280,606	\$563,066	\$308,124	\$124,685	
27									
Special Education									
Salary	\$3,030,237				\$2,927,735	\$2,799,304	\$2,776,104	\$2,637,842	
Fringe Benefits	\$803,919				\$760,008	\$785,598	\$790,990	\$711,116	
Non-Salary	\$321,655				\$329,677	\$339,198	\$355,588	\$218,251	
TOTAL FUND 27	\$4,155,810	\$4,155,810	\$0	\$0	\$4,017,420	\$3,924,099	\$3,922,682	\$3,567,209	
38									
State Trust Fund Loan	\$216,256	\$216,256	\$0	\$0	\$216,256	\$216,256			
39									
Debt Service	\$0	\$0	\$0	\$0	\$0	\$3,019,005	\$3,181,343	\$3,181,005	
41									
Capital Projects	\$60,000	\$0	\$70,063	\$10,063	\$20,550	\$0	\$71,205	\$0	
49									
Capital Projects	\$0	\$0	\$170,425	\$170,425	\$15,528	\$11,476	\$1,587,766	\$859	
50									
Food Service	\$60,000	\$0	\$240,488	\$180,488	\$36,078	\$11,476	\$1,658,971	\$859	
Salary	\$543,628				\$440,121	\$0	\$650	\$472,795	
Fringe Benefits	\$94,255				\$117,826	\$0	\$0	\$81,649	
Non-Salary	\$489,990				\$475,645	\$1,051,306	\$1,218,477	\$533,310	
TOTAL FUND 50	\$1,127,873	\$921,364	\$0	-\$206,509	\$1,033,592	\$1,051,306	\$1,219,127	\$1,087,753	
TOTAL ALL FUNDS	\$33,174,184	\$32,907,674	\$10,444,174	\$10,177,665	\$31,599,707	\$34,681,564	\$36,307,560	\$31,692,771	

SCHOOL DISTRICT OF WAUPCA
BUDGET HEARING MOTIONS
OCTOBER 29, 2020

1. Motion To Adopt The Budget As Presented (Or Adjusted)

	<u>Proposed</u>
Total Revenues – All Required Funds	\$32,907,674
Total Expenditures – All Required Funds	\$33,174,184

Motion to adopt the revenue budget at \$32,907,674 and the expenditure budget at \$33,174,184.

2. Motion To Set Tax Levy

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$12,152,170
Debt Service Fund	\$ -, -----
Non-Referendum Debt Find 38	\$ 216,256
<u>Fund 41 Capital Projects</u>	<u>\$ -, -----</u>
Total Levy	\$12,368,426

Motion to set the tax levy at \$12,368,426.

The above levy generates a tax rate of \$7.51 per \$1,000 of valuation.

3. Motion To Designate Fund Balance

Motion to designate the General Fund Balance:

Future Debt Service -	\$ 0
Other Post Employment Benefits	\$ 1,095,436
Cash Flow Purposes (residual)	<u>\$ 8,848,492</u>
Total Proposed General Fund Balance	\$ 9,943,928